

NY Transportation Workers' Compensation Trust

September 2017

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of September 2017 and current open claim count. As of August 31, 2017 the Trust has 28.76 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

	Assessment Amount	Number of Members paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	457	34.0%	3,894,028	48.2%	4,627,429
Year 2 (8/15-8/16)	6,306,332	334	24.8%	2,669,483	42.3%	2,463,352
Year 3 (8/16-8/17)	5,903,498	274	20.4%	2,264,954	38.4%	2,158,461
	<u>20,294,830</u>			<u>8,828,465</u>		<u>9,249,242</u>

*Increase of \$182,531.00

REFERRALS TO COLLECTION ATTORNEY:

	Amount Owed	Number of Members	Assessment Amount Year 1	Assessment Amount Year 2	Assessment Amount Year 3	Total Amount Sued	Number of Members Paying	Amount Collected
YR1 - YR3 Demand Letters	Various	59	185,353	11,284	-	-	59	528,468
YR1 - YR3 Lawsuits - 1	\$25,000-\$49,999	66	1,016,604	817,285	501,457	1,833,890	9	189,159
YR1 - YR3 Lawsuits - 2	\$20K-\$25K, \$50K-\$150K+	61	1,710,833	1,379,529	438,154	3,090,363	10	275,525
YR1 - YR3 Lawsuits - 3	\$5,000-\$19,999	298	1,125,391	817,818	1,227,378	1,943,209	28	279,104
YR1 - YR3 Lawsuits - 4	Various	4	37,221	17,502	-	54,723	0	-
		<u>488</u>	<u>4,075,402</u>	<u>3,043,418</u>	<u>2,166,989</u>	<u>6,922,185</u>	<u>106</u>	<u>1,272,256</u>

*Increase of \$126,541.00

REFERRALS TO BARR CREDIT SERVICES:

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
YR1	\$1-\$4,999	337	659,133	67	238,520
YR2	\$1-\$4,999	257	416,373	38	120,575
YR3	\$1-\$4,999	365	399,010	19	28,640
			1,474,516	124	387,735

*Increase of \$6,392.00

CLAIM STATUS: As of September 9, 2017

Claims	
Claims Open as of 1/1/2014	132
Reopened Claims	94
Closed	100
New Claims Since 1/1/2014	1
Claims Open as of 9/9/17	127

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	0	Total Red: 38% of Claims
Pre 2007 Reform Temporary Partial Disability	4	
Pre 2007 Reform Classified Cases	23	
Post 2007 Reform Temporary Total Disability	0	
Post 2007 Reform Temporary Partial Disability	1	
Post 2007 Reform Classified Cases	8	
Cases open for Medical Treatment	15	Total Blue: 62% of Claims
Section 32 Indemnity Only - open for medical	19	
Claims with Projected Closure	11	
Cases with 15-8	46	
Total Open Claims	127	

Closure Type	Projected Claim Closure			Total
	6 Months or Less	6 to 12 Months	12 to 24 Months	
Section 25A	1	0	0	1
Schedule loss of Use	2	0	0	2
S-32 Negotiations	4	1	0	5
Section 32 Pending Full & Final	3	0	0	3
Indemnity Only Section 32 Pending	0	0	0	0
Subrogation Outstanding	0	0	0	0
TOTAL	10	1	0	11

Thank you,

New York Transportation Trust Board of Trustees