

NY Transportation Workers' Compensation Trust

September 20, 2016

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of September 6, 2016 and current open claim count. As of August 31, 2016 the Trust has 41.09 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

	Assessment Amount	Number of Members Paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	399	29.6%	3,438,685	42.5%	4,286,260
Year 2 (8/15-8/16)	6,306,332	284	21.1%	2,373,454	37.6%	2,248,225
Year 3 (8/16-8/17)	5,903,498	198	14.7%	1,919,906	30.4%	411,450
	20,294,830			7,732,045		6,945,934

Compared to last month 23 more members have begun paying the year 1 assessment, 13 more have begun paying the year 2 and 49 additional members started paying the year 3 assessment.

REFERRALS TO COLLECTION ATTORNEY:

	Amount Owed	Number of Members	Assessment Amount Year 1	Assessment Amount Year 2	Total Amount Sued	Number of Members Paying	Amount Collected
YR1/YR2 Demand Letters	Various	59	185,353	11,284	-	59	523,374
YR1/YR2 Lawsuits -1	\$25,000-\$49,999	52	1,016,604	817,285	1,833,890	5	61,784
YR1/YR2 Lawsuits -2	\$20K-\$25K, \$50K-\$150k+	50	1,710,833	1,379,529	3,090,363	3	42,168
YR1/YR2 Lawsuits -3	\$5,000-\$19,999	180	1,125,391	817,818	1,943,209	3	9,293
		341	4,038,181	3,025,917	6,867,462	70	636,619

The collections attorney collected an additional \$111,429 this month.

REFERRALS TO BARR CREDIT SERVICES:

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
YR1	\$1-\$4,999	448	681,784	46	154,466
YR2	\$1-\$4,999	420	438,698	24	91,310
			1,120,482	70	245,777

BARR Credit Services collected an additional \$120,045 in the past month.

CLAIM STATUS: As of September 6, 2016

Claims	
Claims Open as of 1/1/2014	183
Reopened Claims	85
Closed	142
New Claims Since 1/1/2014	1
Claims Open as of 9/6/2016	127

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	2	Total Red: 42% of Claims
Pre 2007 Reform Temporary Partial Disability	2	
Pre 2007 Reform Classified Cases	23	
Post 2007 Reform Temporary Total Disability	1	
Post 2007 Reform Temporary Partial Disability	1	
Post 2007 Reform Classified Cases	7	
Cases open for Medical Treatment	17	
Section 32 Indemnity Only - open for medical	14	Total Blue: 58% of Claims
Claims with Projected Closure	14	
Cases with 15-8	46	
Total Open Claims	127	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	0	1	2
Schedule loss of Use	2	1	0	3
S-32 Negotiations	3	4	0	7
Section 32 Pending Full & Final	1	0	0	1
Indemnity Only Section 32 Pending	0	0	0	0
Subrogation Outstanding	1	0	0	1
TOTAL	8	5	1	14

Two claims have closed since last month

Thank you,

New York Transportation Trust Board of Trustees