

# NY Transportation Workers' Compensation Trust

July 2017

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of July 2017 and current open claim count. As of June 30, 2017 the Trust has 27.49 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

## ASSESSMENT PAYMENT STATUS:

	Assessment Amount	Number of Members paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	442	32.9%	3,763,968	46.6%	4,475,397
Year 2 (8/15-8/16)	6,306,332	321	23.9%	2,541,903	40.3%	2,408,147
Year 3 (8/16-8/17)	5,903,498	268	19.9%	2,253,253	38.2%	2,073,968
	20,294,830			8,559,123		8,957,512

\*Increase of \$216,713

## REFERRALS TO COLLECTION ATTORNEY:

	Amount Owed	Number of Members	Assessment Amount Year 1	Assessment Amount Year 2	Assessment Amount Year 3	Total Amount Sued	Number of Members Paying	Amount Collected
YR1 - YR3 Demand Letters	Various	59	185,353	11,284	-	-	59	527,968
YR1 - YR3 Lawsuits - 1	\$25,000-\$49,999	66	1,016,604	817,285	501,457	1,833,890	7	135,001
	\$20K-\$25K,							
YR1 - YR3 Lawsuits - 2	\$50K-\$150K+	61	1,710,833	1,379,529	438,154	3,090,363	9	253,627
YR1 - YR3 Lawsuits - 3	\$5,000-\$19,999	298	1,125,391	817,818	1,227,378	1,943,209	17	159,506
YR1 - YR3 Lawsuits - 4	Various	4	37,221	17,502	-	54,723	0	-
		488	4,075,402	3,043,418	2,166,989	6,922,185	92	1,076,102

\*Increase of \$19,827

**REFERRALS TO BARR CREDIT SERVICES:**

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
YR1	\$1-\$4,999	337	659,133	66	234,607
YR2	\$1-\$4,999	257	416,373	37	115,787
YR3	\$1-\$4,999	365	399,010	14	24,345
			1,474,516	117	374,739

\*Increase of \$21,993

**CLAIM STATUS: As of July 10, 2017**

Claims	
Claims Open as of 1/1/2014	132
Reopened Claims	91
Closed	98
New Claims Since 1/1/2014	1
Claims Open as of 7/10/2017	126

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	1	Total Red: 38% of Claims
Pre 2007 Reform Temporary Partial Disability	3	
Pre 2007 Reform Classified Cases	22	
Post 2007 Reform Temporary Total Disability	0	
Post 2007 Reform Temporary Partial Disability	1	
Post 2007 Reform Classified Cases	8	
Cases open for Medical Treatment	13	Total Blue: 62% of Claims
Section 32 Indemnity Only - open for medical	19	
Claims with Projected Closure	13	
Cases with 15-8	46	
<b>Total Open Claims</b>	<b>126</b>	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	0	0	1
Schedule loss of Use	1	1	0	2
S-32 Negotiations	6	2	0	8
Section 32 Pending Full & Final	2	0	0	2
Indemnity Only Section 32 Pending	0	0	0	0
Subrogation Outstanding	0	0	0	0
<b>TOTAL</b>	<b>10</b>	<b>3</b>	<b>0</b>	<b>13</b>

Thank you,

New York Transportation Trust Board of Trustees