

NY Transportation Workers' Compensation Trust

January 2018

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of January 2018 and current open claim count. As of December 31, 2017 the Trust has 28.45 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

	Assessment Amount	Number of Members paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	464	34.5%	5,191,277	64.2%	4,727,312
Year 2 (8/15-8/16)	6,306,332	342	25.4%	2,792,680	44.3%	2,573,068
Year 3 (8/16-8/17)	5,903,498	283	21.0%	2,359,755	40.0%	2,303,587
	<u>20,294,830</u>			<u>10,343,712</u>		<u>9,603,967</u>

*Increase of \$37,418

REFERRALS TO COLLECTION ATTORNEY:

	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected	% of Total Paid	% Of Members in Litigation/Judgments
Year 1 Lawsuits	328	4,107,440	107	805,176	20%	38%
Year 2 Lawsuits	315	3,142,294	88	504,934	16%	39%
Year 3 Lawsuits	201	2,649,603	45	173,793	7%	53%
	<u>844</u>	<u>9,899,337</u>	<u>240</u>	<u>1,483,903</u>	<u>42%</u>	

*Increase of \$28,068

REFERRALS TO BARR CREDIT SERVICES:

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
YR1	\$1-\$4,999	379	769,127	71	224,646
YR2	\$1-\$4,999	307	512,724	39	152,617
YR3	\$1-\$4,999	532	687,670	37	46,840
		1218	1,969,521	147	424,103

*Increase of \$1,345

CLAIM STATUS: As of January 8, 2018

Claims	
Claims Open as of 1/1/2014	132
Reopened Claims	99 (22 remain open)
Closed	109
New Claims Since 1/1/2014	1
Claims Open as of 1/8/2018	123

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	0	Total Red: 41% of Claims
Pre 2007 Reform Temporary Partial Disability	4	
Pre 2007 Reform Classified Cases	22	
Post 2007 Reform Temporary Total Disability	0	
Post 2007 Reform Temporary Partial Disability	1	
Post 2007 Reform Classified Cases	7	
Cases open for Medical Treatment	17	Total Blue: 59% of Claims
Section 32 Indemnity Only - open for medical	16	
Claims with Projected Closure	11	
Cases with 15-8	45	
Total Open Claims	123	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	0	0	1
Schedule loss of Use	2	1	0	3
S-32 Negotiations	1	1	0	2
Section 32 Pending Full & Final	4	1	0	5
Indemnity Only Section 32 Pending	0	0	0	0
Subrogation Outstanding	0	0	0	0
TOTAL	8	3	0	11

Thank you,

New York Transportation Trust Board of Trustees