

NY Transportation Workers' Compensation Trust

January 31, 2017

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of January 11, 2017 and current open claim count. As of January 31, 2017 the Trust has 39.69 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

	Assessment Amount	Number of Members paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	417	31.0%	3,629,111	44.9%	4,225,539
Year 2 (8/15-8/16)	6,306,332	312	23.2%	2,464,744	39.1%	2,324,611
Year 3 (8/16-8/17)	5,903,498	245	18.2%	2,117,271	35.9%	1,092,164
	<u>20,294,830</u>			<u>8,211,125</u>		<u>7,642,313</u>

Compared to last month no more members have begun paying the year 1 assessment, 7 members began paying the year 2 and 8 additional members started paying the year 3 assessment.

REFERRALS TO COLLECTION ATTORNEY:

	Amount Owed	Number of Members	Assessment Amount Year 1	Assessment Amount Year 2	Total Amount Sued	Number of Members Paying	Amount Collected
YR1/YR2 Demand Letters	Various	59	185,353	11,284	-	59	525,568
YR1/YR2 Lawsuits - 1	\$25,000-\$49,999	52	1,016,604	817,285	1,833,890	7	127,303
YR1/YR2 Lawsuits - 2	\$20K-\$25K, \$50K-\$150K+	50	1,710,833	1,379,529	3,090,363	7	92,756
YR1/YR2 Lawsuits - 3	\$5,000-\$19,999	180	1,125,391	817,818	1,943,209	14	134,938
YR1/YR2 Lawsuits - 4	Various	4	37,221	17,502	54,723	0	-
		<u>345</u>	<u>4,075,402</u>	<u>3,043,418</u>	<u>6,922,185</u>	<u>87</u>	<u>880,565</u>

The collections attorney collected an additional 104, 330 in the past month.

REFERRALS TO BARR CREDIT SERVICES:

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
YR1	\$1-\$4,999	449	681,784	61	208,203
YR2	\$1-\$4,999	420	438,698	35	105,383
			1,120,482	96	313,586

BARR Credit Services collected an additional \$12,618 in the past month.

CLAIM STATUS: As of January 11, 2017

Claims	
Claims Open as of 1/1/2014	183
Reopened Claims	87
Closed	144
New Claims Since 1/1/2014	1
Claims Open as of 1/11/17	127

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	2	Total Red: 40% of Claims
Pre 2007 Reform Temporary Partial Disability	2	
Pre 2007 Reform Classified Cases	24	
Post 2007 Reform Temporary Total Disability	0	
Post 2007 Reform Temporary Partial Disability	2	
Post 2007 Reform Classified Cases	6	
Cases open for Medical Treatment	15	Total Blue: 60% of Claims
Section 32 Indemnity Only - open for medical	16	
Claims with Projected Closure	16	
Cases with 15-8	44	
Total Open Claims	127	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	0	0	1
Schedule loss of Use	2	2	0	4
S-32 Negotiations	0	8	0	8
Section 32 Pending Full & Final	1	0	0	1
Indemnity Only Section 32 Pending	0	0	0	0
Subrogation Outstanding	1	1	0	2
TOTAL	5	11	0	16

One claim closed in the past month

Thank you,

New York Transportation Trust Board of Trustees