

NY Transportation Workers' Compensation Trust

February 2018

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of February 2018 and current open claim count. As of January 31, 2018 the Trust has 29.25 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

	Assessment Amount	Number of Members paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	465	34.6%	5,216,801	64.5%	4,730,346
Year 2 (8/15-8/16)	6,306,332	343	25.5%	2,796,652	44.3%	2,605,066
Year 3 (8/16-8/17)	5,903,498	285	21.2%	2,393,202	40.5%	2,348,739
	<u>20,294,830</u>			<u>10,406,654</u>		<u>9,684,151</u>

*Increase of \$95,195

REFERRALS TO COLLECTION ATTORNEY:

	Assessment Amount	Number of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date	% of Total Paid
Year 1 (8/14-8/15)	5,953,005	69	3,330,791	41%	3,028,995	64%
Year 2 (8/15-8/16)	4,271,603	57	2,039,005	32%	1,915,340	74%
Year 3 (8/16-8/17)	4,191,661	50	1,843,912	31%	1,830,953	78%
	<u>14,416,269</u>		<u>7,213,708</u>		<u>6,775,288</u>	

*Increase of \$65,247

REFERRALS TO BARR CREDIT SERVICES:

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected	Collection Fees collected by BARR
YR1	\$1-\$4,999	103	439,665	72	224,208	22,704
YR2	\$1-\$4,999	89	320,081	51	144,557	36,708
YR3	\$1-\$4,999	358	500,751	40	78,896	11,284
		550	1,260,497	163	447,662	

*BARR collected an additional \$868

CLAIM STATUS: As of February 5, 2018

Claims	
Claims Open as of 1/1/2014	132
Reopened Claims	100 (23 remain open)
Closed	109
New Claims Since 1/1/2014	1
Claims Open as of 2/5/2018	124

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	0	Total Red: 41% of Claims
Pre 2007 Reform Temporary Partial Disability	3	
Pre 2007 Reform Classified Cases	24	
Post 2007 Reform Temporary Total Disability	0	
Post 2007 Reform Temporary Partial Disability	1	
Post 2007 Reform Classified Cases	6	
Cases open for Medical Treatment	17	Total Blue: 59% of Claims
Section 32 Indemnity Only - open for medical	16	
Claims with Projected Closure	12	
Cases with 15-8	45	
Total Open Claims	124	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	0	0	1
Schedule loss of Use	3	1	0	4
S-32 Negotiations	3	1	0	4
Section 32 Pending Full & Final	2	0	0	2
Indemnity Only Section 32 Pending	1	0	0	1
Subrogation Outstanding	0	0	0	0
TOTAL	10	2	0	12

Thank you,

New York Transportation Trust Board of Trustees