

NY Transportation Workers' Compensation Trust

February 28, 2017

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of February 6, 2017 and current open claim count. As of February 28, 2017 the Trust has 39.05 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

	Assessment Amount	Number of Members paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	420	31.2%	3,689,329	45.6%	4,302,164
Year 2 (8/15-8/16)	6,306,332	315	23.4%	2,511,274	39.8%	2,364,579
Year 3 (8/16-8/17)	5,903,498	247	18.4%	2,177,979	36.9%	1,270,435
	<u>20,294,830</u>			<u>8,378,582</u>		<u>7,937,179</u>

Compared to last month 3 additional members have begun paying the year 1 assessment, 3 members began paying the year 2 and 2 additional members started paying the year 3 assessment.

REFERRALS TO COLLECTION ATTORNEY:

	Amount Owed	Number of Members	Assessment Amount Year 1	Assessment Amount Year 2	Total Amount Sued	Number of Members Paying	Amount Collected
YR1/YR2 Demand Letters	Various	59	185,353	11,284	-	59	525,968
YR1/YR2 Lawsuits - 1	\$25,000-\$49,999	52	1,016,604	817,285	1,833,890	7	127,303
YR1/YR2 Lawsuits - 2	\$50K-\$150K+	50	1,710,833	1,379,529	3,090,363	7	180,296
YR1/YR2 Lawsuits - 3	\$5,000-\$19,999	180	1,125,391	817,818	1,943,209	15	154,024
YR1/YR2 Lawsuits - 4	Various	4	37,221	17,502	54,723	0	-
		<u>345</u>	<u>4,075,402</u>	<u>3,043,418</u>	<u>6,922,185</u>	<u>88</u>	<u>987,591</u>

The collections attorney collected an additional 107, 026 in the past month.

REFERRALS TO BARR CREDIT SERVICES:

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
YR1	\$1-\$4,999	449	681,784	62	215,797
YR2	\$1-\$4,999	420	438,698	36	105,667
			1,120,482	98	321,464

BARR Credit Services collected an additional \$7,878 in the past month.

CLAIM STATUS: As of February 3, 2017

Claims	
Claims Open as of 1/1/2014	183
Reopened Claims	88 1 reopen on 2/1
Closed	145
New Claims Since 1/1/2014	1
Claims Open as of 2/3/2017	127

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	2	Total Red: 33% of Claims
Pre 2007 Reform Temporary Partial Disability	1	
Pre 2007 Reform Classified Cases	18	
Post 2007 Reform Temporary Total Disability	1	
Post 2007 Reform Temporary Partial Disability	3	
Post 2007 Reform Classified Cases	6	
Cases open for Medical Treatment	11	Total Blue: 67% of Claims
Section 32 Indemnity Only - open for medical	16	
Claims with Projected Closure	24	
Cases with 15-8	45	
Total Open Claims	127	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	0	0	1
Schedule loss of Use	2	1	0	3
S-32 Negotiations	0	14	2	16
Section 32 Pending Full & Final	2	0	0	2
Indemnity Only Section 32 Pending	0	0	0	0
Subrogation Outstanding	2	0	0	2
TOTAL	7	15	2	24

No claims closed in the past month

Thank you,

New York Transportation Trust Board of Trustees