

NY Transportation Workers' Compensation Trust

December 2017

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of December 2017 and current open claim count. As of November 30, 2017 the Trust has 27.92 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

	Assessment Amount	Number of Members paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	464	34.5%	5,191,277	64.2%	4,725,120
Year 2 (8/15-8/16)	6,306,332	341	25.4%	2,787,505	44.2%	2,560,804
Year 3 (8/16-8/17)	5,903,498	283	21.0%	2,359,755	40.0%	2,280,625
	<u>20,294,830</u>			<u>10,338,537</u>		<u>9,566,549</u>

*Increase of \$176,091

REFERRALS TO COLLECTION ATTORNEY:

	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected	% of Total Paid	% Of Members in Litigation/Judgments
Year 1 Lawsuits	332	3,939,161	106	804,627	20%	38%
Year 2 Lawsuits	323	3,011,767	87	492,770	16%	39%
Year 3 Lawsuits	173	2,135,926	45	158,438	7%	53%
	<u>828</u>	<u>9,086,855</u>	<u>238</u>	<u>1,455,835</u>	<u>44%</u>	

*Increase of \$160,758

REFERRALS TO BARR CREDIT SERVICES:

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
YR1	\$1-\$4,999	337	659,133	71	224,103
YR2	\$1-\$4,999	259	416,951	39	152,617
YR3	\$1-\$4,999	363	401,178	37	46,038
		959	1,477,262	147	422,758

*Increase of \$832

CLAIM STATUS: As of December 11, 2017

Claims	
Claims Open as of 1/1/2014	132
Reopened Claims	97
Closed	105
New Claims Since 1/1/2014	1
Claims Open as of December 11, 2017	125

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	1	Total Red: 43% of Claims
Pre 2007 Reform Temporary Partial Disability	4	
Pre 2007 Reform Classified Cases	24	
Post 2007 Reform Temporary Total Disability	0	
Post 2007 Reform Temporary Partial Disability	1	
Post 2007 Reform Classified Cases	8	
Cases open for Medical Treatment	16	Total Blue: 57% of Claims
Section 32 Indemnity Only - open for medical	17	
Claims with Projected Closure	9	
Cases with 15-8	45	
Total Open Claims	125	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	0	0	1
Schedule loss of Use	2	0	0	2
S-32 Negotiations	1	1	0	2
Section 32 Pending Full & Final	4	0	0	4
Indemnity Only Section 32 Pending	0	0	0	0
Subrogation Outstanding	0	0	0	0
TOTAL	8	1	0	9

Thank you,

New York Transportation Trust Board of Trustees