

# NY Transportation Workers' Compensation Trust

December 31, 2016

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of December 6, 2016 and current open claim count. As of November 30, 2016 the Trust has 39.31 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

## **ASSESSMENT PAYMENT STATUS:**

	Assessment Amount	Number of Members Paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	424	31.5%	3,545,726	43.9%	4,438,603
Year 2 (8/15-8/16)	6,306,332	305	22.7%	2,430,504	38.5%	2,294,013
Year 3 (8/16-8/17)	5,903,498	237	17.6%	2,082,773	33.0%	955,775
	20,294,830			8,059,003		7,688,391

Compared to last month no more members have begun paying the year 1 assessment, 1 more began paying the year 2 and 4 additional members started paying the year 3 assessment.

## **REFERRALS TO COLLECTION ATTORNEY:**

	Amount Owed	Number of Members	Assessment Amount Year 1	Assessment Amount Year 2	Total Amount Sued	Number of Members Paying	Amount Collected
YR1/YR2 Demand Letters	Various	59	185,353	11,284	-	59	524,568
YR1/YR2 Lawsuits -1	\$25,000-\$49,999	52	1,016,604	817,285	1,833,890	6	73,590
YR1/YR2 Lawsuits -2	\$20K-\$25K, \$50K-\$150k+	50	1,710,833	1,379,529	3,090,363	6	79,584
YR1/YR2 Lawsuits -3	\$5,000-\$19,999	180	1,125,391	817,818	1,943,209	10	98,493
YR1/YR2 Lawsuits -4	Various	4	37,221	17,502	54,723	0	-
		345	4,075,403	3,043,419	6,922,185	81	776,235

The collections attorney collected did not collect any additional funds in December

**REFERRALS TO BARR CREDIT SERVICES:**

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
YR1	\$1-\$4,999	449	681,784	61	196,534
YR2	\$1-\$4,999	420	438,698	35	104,434
			1,120,482	96	300,968

BARR Credit Services collected an additional \$6,126 in the past month.

**CLAIM STATUS: As of December 1, 2016**

Claims	
Claims Open as of 1/1/2014	183
Reopened Claims	86
Closed	142
New Claims Since 1/1/2014	1
Claims Open as of 11/1/2016	128

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	2	Total Red: 43% of Claims
Pre 2007 Reform Temporary Partial Disability	2	
Pre 2007 Reform Classified Cases	25	
Post 2007 Reform Temporary Total Disability	0	
Post 2007 Reform Temporary Partial Disability	2	
Post 2007 Reform Classified Cases	7	
Cases open for Medical Treatment	17	Total Blue: 57% of Claims
Section 32 Indemnity Only - open for medical	16	
Claims with Projected Closure	12	
Cases with 15-8	45	
Total Open Claims	128	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	1	0	2
Schedule loss of Use	3	0	0	3
S-32 Negotiations	3	2	0	5
Section 32 Pending Full & Final	1	0	0	1
Indemnity Only Section 32 Pending	0	0	0	0
Subrogation Outstanding	1	0	0	1
TOTAL	9	3	0	12

No claims closed in the past month

Thank you,

New York Transportation Trust Board of Trustees