

NY Transportation Workers' Compensation Trust

August 2017

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of August 2017 and current open claim count. As of July 31, 2017 the Trust has 30.02 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

	Assessment Amount	Number of Members paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	448	33.3%	3,799,817	47.0%	4,523,217
Year 2 (8/15-8/16)	6,306,332	324	24.1%	2,572,650	40.8%	2,434,313
Year 3 (8/16-8/17)	5,903,498	272	20.2%	2,263,632	38.3%	2,109,181
	<u>20,294,830</u>			<u>8,636,099</u>		<u>9,066,711</u>

*Increase of \$109,199

REFERRALS TO COLLECTION ATTORNEY:

	Amount Owed	Number of Members	Assessment Amount Year 1	Assessment Amount Year 2	Assessment Amount Year 3	Total Amount Sued	Number of Members Paying	Amount Collected
YR1 - YR3 Demand Letters	Various	59	185,353	11,284	-	-	59	528,368
YR1 - YR3 Lawsuits - 1	\$25,000-\$49,999	66	1,016,604	817,285	501,457	1,833,890	8	163,692
YR1 - YR3 Lawsuits - 2	\$20K-\$25K, \$50K-\$150K+	61	1,710,833	1,379,529	438,154	3,090,363	9	265,200
YR1 - YR3 Lawsuits - 3	\$5,000-\$19,999	298	1,125,391	817,818	1,227,378	1,943,209	21	188,455
YR1 - YR3 Lawsuits - 4	Various	4	37,221	17,502	-	54,723	0	-
		<u>488</u>	<u>4,075,402</u>	<u>3,043,418</u>	<u>2,166,989</u>	<u>6,922,185</u>	<u>97</u>	<u>1,145,715</u>

*Increase of \$69,613

REFERRALS TO BARR CREDIT SERVICES:

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
YR1	\$1-\$4,999	337	659,133	66	235,774
YR2	\$1-\$4,999	257	416,373	37	118,267
YR3	\$1-\$4,999	365	399,010	17	27,302
			1,474,516	120	381,343

*Increase of \$6,60

CLAIM STATUS: As of August 8, 2017

Claims	
Claims Open as of 1/1/2014	132
Reopened Claims	92
Closed	99
New Claims Since 1/1/2014	1
Claims Open as of 8/8/2017	126

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	0	Total Red: 38% of Claims
Pre 2007 Reform Temporary Partial Disability	4	
Pre 2007 Reform Classified Cases	22	
Post 2007 Reform Temporary Total Disability	0	
Post 2007 Reform Temporary Partial Disability	1	
Post 2007 Reform Classified Cases	8	
Cases open for Medical Treatment	14	Total Blue: 62% of Claims
Section 32 Indemnity Only - open for medical	19	
Claims with Projected Closure	12	
Cases with 15-8	46	
Total Open Claims	126	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	0	0	1
Schedule loss of Use	1	1	0	2
S-32 Negotiations	7	0	0	7
Section 32 Pending Full & Final	2	0	0	2
Indemnity Only Section 32 Pending	0	0	0	0
Subrogation Outstanding	0	0	0	0
TOTAL	11	1	0	12

Thank you,

New York Transportation Trust Board of Trustees