

NY Transportation Workers' Compensation Trust

August 16, 2016

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of August 8, 2016 and current open claim count. As of July 31, 2016 the Trust has 40.93 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

Assessment Amount	Number of Members Paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
8,085,000	376	27.9%	3,319,534	41.1%	4,170,672
6,306,332	271	20.1%	2,361,308	37.4%	2,203,968
5,903,498	149	11.1%	1,509,183	23.9%	256,806
20,294,830			7,190,024		6,631,447

Compared to last month 12 more members have begun paying the year 1 assessment, 5 more have begun paying the year 2. The year 3 assessment was due August 1, 2016.

REFERRALS TO COLLECTION ATTORNEY:

Amount Owed	Number of Members	Assessment Amount Year 1	Assessment Amount Year 2	Total Amount Sued	Number of Members Paying	Amount Collected
Various	59	185,353	11,284	-	59	522,874
\$25,000-\$49,999	52	1,016,604	817,285	1,833,890	5	61,784
\$20K-\$25K, \$50K-\$150k+	50	1,710,833	1,379,529	3,090,363	3	36,669
\$5,000-\$19,999	180	1,125,391	817,818	1,943,209	1	3,862
	341	4,038,181	3,025,917	6,867,462	68	625,190

The collections attorney collected an additional \$16,227 this month.

REFERRALS TO BARR CREDIT SERVICES:

Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
\$1-\$4,999	448	681,784	25	51,883
\$1-\$4,999	420	438,698	14	73,849
		1,120,482	39	125,732

BARR Credit Services collected an additional \$84,569.00 in the past month.

CLAIM STATUS:

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	3	Total Red: 43% of Claims
Pre 2007 Reform Temporary Partial Disability	2	
Pre 2007 Reform Classified Cases	23	
Post 2007 Reform Temporary Total Disability	2	
Post 2007 Reform Temporary Partial Disability	0	
Post 2007 Reform Classified Cases	8	
Cases open for Medical Treatment	17	
Section 32 Indemnity Only - open for medical	14	Total Blue: 57% of Claims
Claims with Projected Closure	13	
Cases with 15-8	47	
Total Open Claims	129	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	0	0	1
Schedule loss of Use	2	1	0	3
S-32 Negotiations	1	4	0	5
Section 32 Pending Full & Final	2	0	0	2
Indemnity Only Section 32 Pending	1	0	0	1
Subrogation Outstanding	1	0	0	1
TOTAL	8	5	0	13

ALP UPDATE:

Tony Piazza has reached out to the NYSWCB to determine if ALP Bond money for defaulted groups can be available for groups that are in run off.

Thank you,

New York Transportation Trust Board of Trustees