

NY Transportation Workers' Compensation Trust

April 30, 2017

Dear Member,

Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership as of April 30, 2017 and current open claim count. As of April 30, 2017 the Trust has 40.09 months of cash. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

	Assessment Amount	Number of Members paying	% of Members Paying	Total Assessment Paying Members	% of Total Assessment	Paid to Date
Year 1 (8/14-8/15)	8,085,000	422	31.4%	3,717,559	46.0%	4,361,625
Year 2 (8/15-8/16)	6,306,332	318	23.6%	2,531,838	40.1%	2,388,204
Year 3 (8/16-8/17)	5,903,498	258	19.2%	2,238,246	37.9%	1,768,055
	<u>20,294,830</u>			<u>8,487,643</u>		<u>8,517,884</u>

Compared to last month two additional members have begun paying the year 1 assessment, 2 members began paying the year 2 and 7 additional members started paying the year 3 assessment.

REFERRALS TO COLLECTION ATTORNEY:

	Amount Owed	Number of Members	Assessment Amount Year 1	Assessment Amount Year 2	Assessment Amount Year 3	Total Amount Sued	Number of Members Paying	Amount Collected
YR1 - YR3 Demand Letter	Various	59	185,353	11,284	-	-	59	527,168
YR1 - YR3 Lawsuits - 1	\$25,000-\$49,999	66	1,016,604	817,285	501,457	1,833,890	7	131,152
YR1 - YR3 Lawsuits - 2	\$20K-\$25K, \$50K-\$150K+	61	1,710,833	1,379,529	438,154	3,090,363	9	230,409
YR1 - YR3 Lawsuits - 3	\$5,000-\$19,999	298	1,125,391	817,818	1,227,378	1,943,209	16	155,973
YR1 - YR3 Lawsuits - 4	Various	4	37,221	17,502	-	54,723	0	-
		<u>488</u>	<u>4,075,402</u>	<u>3,043,418</u>	<u>2,166,989</u>	<u>6,922,185</u>	<u>91</u>	<u>1,044,702</u>

The collections attorney collected an additional \$47,821 in the past month.

REFERRALS TO BARR CREDIT SERVICES:

	Amount Owed	Number of Members	Assessment Amount	Number of Members Paying	Amount Collected
YR1	\$1-\$4,999	337	659,133	62	229,001
YR2	\$1-\$4,999	257	416,373	36	108,876
YR3	\$1-\$4,999	366	402,093	5	6,522
			1,477,599	103	344,400

BARR Credit Services collected an additional \$16,825 in the past month.

CLAIM STATUS: As of May 15, 2017

Claims	
Claims Open as of 1/1/2014	132
Reopened Claims	91
Closed	205
New Claims Since 1/1/2014	1
Claims Open as of 5/15/17	34

Category by Risk		
Type of Risk	No. of Claims	
Pre 2007 Reform Temporary Total Disability	1	Total Red: 39% of Claims
Pre 2007 Reform Temporary Partial Disability	3	
Pre 2007 Reform Classified Cases	22	
Post 2007 Reform Temporary Total Disability	0	
Post 2007 Reform Temporary Partial Disability	1	
Post 2007 Reform Classified Cases	8	
Cases open for Medical Treatment	15	Total Blue: 61% of Claims
Section 32 Indemnity Only - open for medical	17	
Claims with Projected Closure	16	
Cases with 15-8	46	
Total Open Claims	129	

Projected Claim Closure				
Closure Type	6 Months or Less	6 to 12 Months	12 to 24 Months	Total
Section 25A	1	0	0	1
Schedule loss of Use	0	2	0	2
S-32 Negotiations	3	5	0	8
Section 32 Pending Full & Final	2	0	0	2
Indemnity Only Section 32 Pending	2	0	0	2
Subrogation Outstanding	1	0	0	1
TOTAL	9	7	0	16

Thank you,

New York Transportation Trust Board of Trustees