

NY Transportation Workers' Compensation Trust

April 28, 2015

Dear Member,

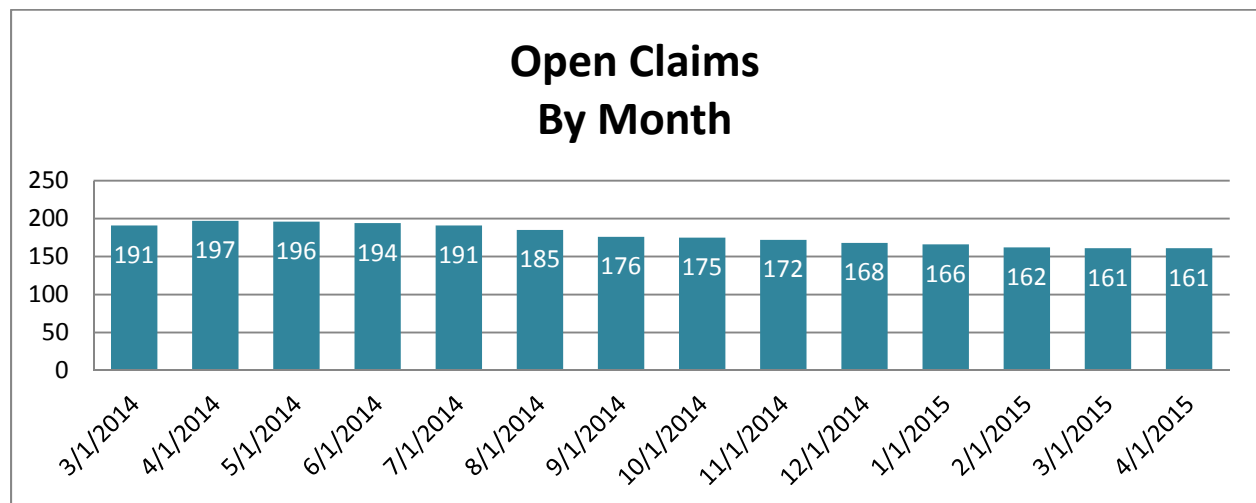
Please allow this letter to provide members updated information regarding the active run off of the NYT Trust.

The following is the current assessment payment status of the membership and current open claim count. It is imperative that all members recognize and pay their respective amounts in order to continue to run off the Trust.

ASSESSMENT PAYMENT STATUS:

| | |
|---|--------------|
| Total collections as of April 13, 2015 | \$ 2,774,371 |
| Percentage of paying members | 46.9% |
| Estimated months of remaining cash as of March 31, 2015 | 99.82 |
| Number of members paying | 343 |

CLAIM STATUS:



SAFE, LLC has identified 18 claims to close within the next 6 months and 6 claims to close within the next 6 to 12 months.

Please Note: Monthly updates are provided on the NYT website located at www.safetpa.com click on "NYT Trust" in the upper right corner and enter password: nytdocs.

TRUST DOCUMENT AMENDED:

There are a percentage of members who are not paying the assessment and therefore collection referrals have become necessary. The NYT Board of Trustees met and approved the following resolution. The resolution has also been approved by the Workers' Compensation Board.

In accordance with Section 6.01 of the Amended and Restated Trust Agreement of the NY Transportation Workers' Compensation Trust dated effective July 1, 2007, as amended by Amendment No. 1 on September 17, 2008 (collectively, the Trust Agreement"), which authorizes the Trustees to amend the Trust Agreement with the consent and approval of the Workers' Compensation Board if the duties and responsibilities of the Participating Members is not materially increased thereby, the Trustees hereby unanimously consent to amend the Trust Agreement to allow the Trust to engage a law firm, a collection agency, and/or other professional service providers to collect overdue contributions and other amounts due and owing from Members to the Trust, including, but not limited to interest and costs of collection. A copy of the Amendment along with the Trust Agreement is located on the NY Transportation website.

INFORMATION MEETING:

The NY Transportation Trust will be holding an informational meeting to discuss the status of the assessment and other related topics. The Board of Trustees, Trust Attorney, Trust Administration and related professional's will be present to answer your questions.

May 27, 2015 at 10:00 AM

Doubletree by Hilton Hotel in East Syracuse

Please RSVP to SAFE at ssicchitano@safetpa.com no later than May 20, 2015.

If you are unable to attend the meeting in person SAFE has provided the following conference line number: (605) 475-6333, access code 8126577.

The 2014 Certified Financials and the 2014 Actuarial report can be found on the website.

Thank you,

Gina Emerson, Trust Administrator

gemerson@safetpa.com

**620 Erie Blvd West, Suite 100 • Syracuse, New York 13204
(315) 701-1600**